

Session Two

What Your Board Members Need to Know About IRS Regulations

Board & Volunteers

Explore this important topic with clarity and learn key information that will help you and your organization manage the fiduciary responsibilities that entail:

- What can the IRS hold board members personally liable for?
 - Intermediate sanctions
 - Board fiduciary duties, duty of care, duty of loyalty
- How does the duty of care intersect with federal tax laws
 - Adequate review of 990
 - Payroll taxes
 - Understanding of financial reports and filings

Jane Searing is a tax shareholder with Clark Nuber in Bellevue, Washington. She leads the firm's public charity and private foundation tax practice. Jane is the immediate past chair the AICPA Exempt Organization Technical Resources Panel which addresses tax issues facing exempt organizations at a national level. She specializes in issues of public disclosure, income and excise tax planning for exempt organizations and their taxable subsidiaries, international financial transactions and compliance, as well as complex social venture structures and charitable giving strategies. She has extensive experience with IRS examinations, appeals, exemption applications, and ruling requests. She is a graduate of the University of Washington and holds a master's degree in Taxation from Golden Gate University.